GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Public Enterprises Department – Loans and Advances – Motor Car Advance – Sanction of Rs. 6,00,000/- to Smt. K. Vydhuri Devi, Section Officer, Public Enterprises Department towards Motor Car Advance – Sanctioned – Orders – Issued.

PUBLIC ENTERPRISRS (OP) DEPARTMENT

G.O.MS.No. 1 **Dated: 11-03-2019**

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Dept., dt. 20.09.2017.
2. G.O.Rt.No. 52, Finance (HR.5-TFR & A&L AND EWF) Department, dt. 11.01.2019
3. Application of Smt. K. Vydhuri Devi, Section Officer, Public Enterprises Department, dt. 03.12.2018 & 27.02.2019

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ORDER:

Under Article 230 of A.P.F.C. Vol – I, Government hereby accord sanction for an advance of Rs. 6,00,000**/-** (Rupees Six lakhs only) to Smt. K. Vydhuri Devi, Section Officer, Public Enterprises Department towards Motor Car Advance, subject to the following conditions.

i) that she should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. She should make himself sure about the availability of the vehicle in the market before she draw the advance;

ii) That if the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.

iii) She should also produce the stamped receipt in token of having purchased the vehicle.

iv) that she should execute a mortgage bond in Form No.14 of the A.P. Financial Code Vol.I

v) that the Motor Car should be insured against loss or damage by fire or accident within one month from the date of the purchase of the Motor Car failing which the full amount the advance drawn with interest must be refunded to the Government and

vi) That the advance should be drawn before 45 days from the date of this order.

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2. The advance sanctioned shall be recovered in eighty (40) equal monthly installments @ Rs. 15,000/- p.m. After the principal amount is fully recovered the interest should be recovered in ten (10) equal monthly installments.

3. The recovery will commence from the next month salary after the loan amount is drawn. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged and should be recovered in ten (10) equal monthly installments. The balance amounts of Principal if any along with interest thereon should be recovered from the Gratuity payable to the individual at the time of retirement.

4. The individual should submit the mortgage deed to the Government in Form No.14 of APFC Volume-I as soon as the Motor Car is purchased with a report of the date of insurance of the Motor Car. The insurance policy together with a letter in Form No.15 of APFC Volume-I, should be forwarded to the Insurance Company with whom the Motor car is insured, notifying to the Company of the fact that the Govt. are interested in the Policy secured.

5. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individual has not drawn any such advance previously.

6. The expenditure shall met from the funds allotted to this Department vide reference second read above and be debited to "7610-00-202-00-04-001-000 VN".

7. The Public Enterprises (OP.A1) Department are requested to draw and credit the amount to the Bank A/c of Smt. K. Vydhuri Devi, Section Officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIA RAJ
PRINCIPAL SECRETARY TO GOVERNEMNT (FAC)

To
The Individual concerned.
Copy to**:**
The Finance (HR-5-TFR & A&L AND EWF) Department.
The Deputy Pay & Accounts Officer, A.P. Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P. & T.S., Hyderabad.
SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER